

DXN HOLDINGS BHD.
(Company No : 363120-V)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 NOVEMBER 2006

	30-Nov-06 RM'000	30-Nov-05 RM'000
Cash flow from operating activities		
Profit before taxation	21,299	21,727
Adjustments for: -		
Non-cash items	4,008	3,527
Non-operating items	1,344	763
	5,352	4,290
Operating profit before changes in working capital	26,651	26,017
Changes in working capital: -		
Net change in current assets	(44,133)	(29,615)
Net change in current liabilities	3,839	1,038
	(40,294)	(28,577)
Cash used in operations	(13,643)	(2,560)
Tax paid	(6,727)	(4,252)
<i>Net cash used in operating activities</i>	(20,370)	(6,812)
Cash flow from investing activities		
Purchase of property, plant and equipment	(17,532)	(14,998)
Purchase of other investment	(3,500)	(5,000)
Purchase of land held for development	-	(420)
Proceeds from disposal of subsidiary	-	260
Proceeds from disposal of other investment	729	-
Acquisition of subsidiary net of cash acquired	-	(1,496)
Share buy back	(500)	(1,622)
Interest Income	682	417
<i>Net cash outflow from investing activities</i>	(20,121)	(22,859)
Cash flow from financing activities		
Borrowings	44,150	51,301
Withdrawal/(Placement) of pledged fixed deposits	5,782	(4,966)
Issue of shares - ESOS	-	9
Interest paid	(2,026)	(1,181)
Dividend paid	(4,282)	(3,456)
<i>Net cash inflow from financing activities</i>	43,624	41,707
Net increase in cash and cash equivalents	3,133	12,036
Cash and cash equivalents at beginning of the period	42,024	29,302
Effect of foreign exchange rate changes on cash balances	(13)	(154)
Cash and cash equivalents at end of the period	45,144	41,184

Note :

Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statement comprise the following :

	RM'000	RM'000
Cash and bank balances	23,116	20,390
Fixed deposits with licensed banks	23,340	28,844
	46,456	49,234
Less : Pledged fixed deposits	(1,312)	(7,889)
Bank overdraft	-	(161)
Cash and cash equivalents	45,144	41,184

The notes set out on pages 5 to 13 form an integral part of, and should be read in conjunction with, this interim financial report.